Business Overview

TACC operates in the business of providing, manufacturing, and distributing beverages in parts of tea and coffee and lifestyle product. The Company's products can be divided into two main categories comprising of 1) Business to Business (B2B) such as Cold Beverages Dispenser in 7-Eleven, Powder Drink distributed to All Café stores located in 7-Eleven and Seasonal or Special products, and 2) Business to Customer (B2C) such as Instant powder drink under brand "Na-Arun" , Concentrated Fruit Syrups and Powder Drink TRIVA and License Business.

Financial Statement

	6M26	6M25	2025	2024
Income Statement (MB)				
Revenues	1,325.47	1,113.99	2,410.82	1,970.87
Expenses	1,068.55	921.58	2,027.41	1,650.84
Net Profit (Loss)	203.98	152.20	299.17	247.29
Balance Sheet (MB)				
Assets	1,379.46	1,284.80	1,321.79	1,220.09
Liabilities	521.14	522.01	541.43	495.46
Shareholders' Equity	858.83	763.01	780.85	724.82
Cash Flow (MB)				
Operating	184.41	61.60	271.28	279.60
Investing	17.35	128.85	-81.90	4.60
Financing	-131.76	-119.55	-250.93	-246.88
Financial Ratio				
EPS (Baht)	0.34	0.25	0.50	0.41
GP Margin (%)	31.97	32.22	32.13	33.22
NP Margin (%)	15.39	13.66	12.40	12.36
D/E Ratio (x)	0.61	0.68	0.69	0.68
ROE (%)	43.28	36.20	39.74	34.37
ROA (%)	33.62	28.97	30.17	27.41

Business Plan

1. Grow alongside key partners with a commitment to conducting business together under the principles of sustainable growth and mutual business partnership.2. Focus on strengthening core businesses through innovations that create experiences for new-generation customers.3. Focus on building businesses through products under the company's brand, both domestically and internationally.4. Emphasize the continuous and sustainable management of both direct and indirect costs to achieve maximum efficiency.

Sustainable Development Plan

The Company recognizes the importance of sustainability governance in line with its vision and its food quality and safety policy to demonstrate the Company's commitment to managing processes to achieve products of quality, safety, and compliance with relevant laws, which is: "We are committed to producing and distributing beverages and products that are of quality, safe, compliant with legal requirements and customer specifications, and continuously developing for a better quality of life and maximum customer satisfaction." This also includes considering the design of environmentally friendly production processes and building relationships with communities around the factory. Furthermore, the Company conducts socially responsible operations towards sustainability in accordance with the international principles of the UN Global Compact, the Sustainable Development Goals, and the Sustainability Reporting Guide for listed companies.

Business Highlight

A business partnership with CPALL, now in its 24th year, including an exclusive contract and continuous renewals. The management team possesses extensive experience in the industry, providing a profound understanding of the company's customer base behavior.

Performance and Analysis

Business Performance Summary

- For the first six months of 2026, the Group reported total sales and service revenue of Baht 1,321.45 million, an increase of Baht 213.80 million, or 19.30% (YoY), from the same period of the previous year. This reflects the continuous growth of its core businesses, supported by strong sales growth through 7-Eleven stores and Punthai Coffee shops, the increasing popularity of Thai tea and green tea product lines, as well as the expansion of business collaborations with key customers through continuous new product development and branch expansion.
- For the first six months of 2026, the Group achieved a net profit of Baht 203.97 million, an increase of 34.05% from the same period of the previous year, which surpassed the 19.30% growth in sales and service revenue. This resulted in an improved net profit margin of 15.44% from 13.74% in the previous year.

Key Milestones

- Launched "Butterfly Pea Honey Lemon" cold press beverage.
- TACC was appointed as the official Anime IP licensing agent in Thailand.
- In Q2/2026 the Board of Directors approved the company's investment in a new subsidiary and an associate company to expand and grow the business.

Risk Management Policy

Risk of reliance on a major customer

- The Company's revenue from sales to CP ALL Public Company Limited accounts for 85% of its sales revenue as of Q2/2569 (2026). Therefore, should the Company lose this customer or should this customer reduce the volume of product purchases from the Company, it could significantly impact the Company's revenue and operating results. Nevertheless, operating under a business partnership with an Exclusive Contract and continuous contract renewals provides the Company with ongoing opportunities to develop new products from the customer and allows for a greater focus on selling products under the Company's own brand.

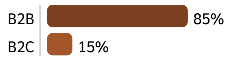
Risk of reliance on external manufacturers

- As the Company primarily engages external manufacturers for product production, it may face risks if these manufacturers are unable to produce goods to the specified quality and standards, or fail to deliver products in the required quantity and time. Currently, the Company employs 9 primary external manufacturers and has diversified its risk by engaging other factories and designating key external manufacturers through mutual cooperation agreements.

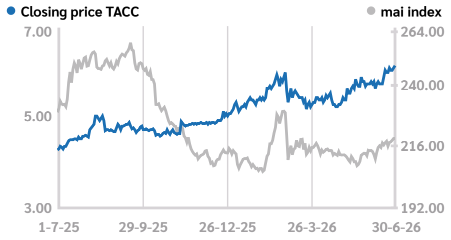
Recent Awards and Recognitions

- TACC received Corporate Carbon Footprint (CFO) certification for the fourth consecutive year.
- TACC was listed in the ESG100 for 2026, recognized as a company with outstanding sustainable business practices.
- TACC officially received certification as a member of the Thai Private Sector Collective Action Against Corruption (CAC) for 2026.
- AGM Checklist achieved a perfect score of 100 for the second consecutive year.

Revenue Structure



Stock Information mai / AGRO



as of 30/06/26	TACC	AGRO	mai
P/E (X)	11.42	26.17	67.97
P/BV (X)	4.22	2.55	1.13
Dividend yield (%)	6.77	4.24	3.63

	30/06/26	30/12/25	30/12/24
Market Cap (MB)	3,769.60	3,131.20	2,821.12
Price (B/Share)	6.20	5.15	4.64
P/E (X)	11.42	10.34	11.17
P/BV (X)	4.22	4.25	4.17

CG Report:

Company Rating:

Major Shareholders as of 23/04/2026

- MR. CHATCHAWE VATANASUK (15.04%)
- Thai NVDR Company Limited (6.77%)
- MR. THANUTUM KIATPHAIBOOL (3.38%)
- นาย ณัฐจักร์ เลียงชยุต (1.55%)
- MR. Prinya Tieanworn (1.51%)
- Others (71.75%)

Company Information and Contact

http://www.tacconsumer.com

0-2295-1555

No.1023 MS Siam Tower Building, Room No.250-259, 262-263, Floor 25th-26th, Rama3 Road, Chong Nonsi, Yan Nawa Bangkok 10120

Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=TACC

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