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## Stocks in Focus on July 24, 2023: CKP and TACC

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Kaohoon Online has selected stocks with a high-growth potential for investors to consider on July 24, 2023.

KGI Securities (KGI) has given an "Neutral" rating on CK Power Public Company limited (SET: CKP) with a target price at ฿4.00/share.

KGI stated that CKP is projected to post a 2Q23F net profit of Bt23mn (vs. net loss of Bt104mn in 1Q23, -97% YoY). 2Q23F core profit would be Bt12mn (vs. core loss of Bt104mn in 1Q23, -99% YoY). The QoQ rebound would stem from seasonality, yet the YoY plunge may derive from weaker water inflows and ongoing interest upcycle. With lazy earnings improvement, based on uncontrollable factors like weather conditions, investors should adopt a wait-and-see stance.

Finansia Syrus Securities (FSS) has given a "BUY" recommendation on T.A.C. Consumer Public Company Limited (SET: TACC) with a target price at ฿6.60/share.

FSS stated that TACC has bottomed out and will recover in the second quarter with an estimated net profit of 53 million baht (+26% QoQ, -22% YoY) from its peak season during summer in Thailand. Meanwhile, material costs are also declining, resulting in higher income and margin.

2023 net profit is expected at 201 million baht, decrease 14% from last year. A 28% decline of TACC share prices since January has already priced in all negativity. It is trading at 13.8x PER while giving 6.5% dividend yields.

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