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Stocks in Focus on October 5, 2022: BANPU and TACC

Estimated Reading Time 1 mins

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Kaohoon Online has selected stocks with a high-growth potential for investors to consider on October 5, 2022.

Krungsri Securities (KSS) has given a "BUY" recommendation on Banpu Public Company Limited (SET: BANPU) with a target price at ฿20.00/share.

KSS expected BANPU to deliver 12 billion baht of net profit in the third quarter, representing a -6% QoQ and +244% YoY. It would be BANPU third-consecutive growth quarterly, supported by selling prices and rising sales volume of coal. Moreover, the price is laggarded compared to its subsidiary, ITMG, traded in the Indonesia's stock exchange. On a YTD basis, BANPU gained 17% while ITMG gained 125%.

Finansia Syrus Securities (FSS) has given a "BUY" recommendation on T.A.C. Consumer Public Company Limited (SET: TACC) with a target price at ฿8.70/share.

FSS stated that the 3Q22-4Q22 outlook remains healthy, in line with the reopening. The firm expected the profit to grow Y-Y, in line with 7-11's traffic recovery and its new beverage menu. Management maintains its 2022E revenue growth of 8-10% and targets a double-digit growth of 10-15% for 2023, in line with 7-11's domestic and international expansions and its character business recovery. FSS believed TACC still has catalysts. The raw material costs should decrease in 2H22.

Also, TACC may have the chance to increase its selling prices, in line with All Café's beverage price hikes in late September. FSS retained its profit growth estimate of +9% Y-Y for 2022 and +14% Y-Y for 2023.

TACC has support at Bt6.6 and resistance at Bt7-7.1

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