



KAOHOON INTERNATIONAL

Thailand Asia World | Markets Economics Wealth Technology Politics Opinion
Sustainability

Search ...



[Home](#) / [Markets](#) / [Stocks in Focus on September 21, 2022: SNNP and TACC](#)

Stocks in Focus

**SRINANAPORN
MARKETING PLC.**

T.A.C.C.

Stocks in Focus on September 21, 2022: SNNP and TACC

Estimated Reading Time 1 mins

In **Markets, Thailand** Posted 21/09/2022

Kaohoon Online has selected stocks with a high-growth potential for investors to consider on September 21, 2022.

Maybank Securities (Thailand) (MST) has given a “BUY” recommendation on Srinanaporn Marketing Public Company Limited (SET: SNNP) with a target price at ฿21.20/share.

MST expected to see strong 3Q22E earnings, with >60% YoY growth. The 4Q22E profit would be the peak of the year, thanks to seasonal factors. Vietnam’s production plant will be commercially operated in October as planned and should support sales growth from FY23 onwards, coupled with cost savings from lower raw materials and logistic costs.

Finansia Syrus Securities (FSS) has given a “BUY” recommendation on T.A.C. Consumer Public Company Limited (SET: TACC) with a target price at ฿8.70/share.

FSS stated that it believed TACC will see a bullish sentiment as a supplier of 7-11. The convenience store chain is preparing to raise all All Café beverage prices (excluding toppings) by Bt5. Since they will become effective on September 24, 2022, TACC may also get the chance to increase its selling prices.

The profit should ease Q-Q, in line with seasonality. However, it would accelerate in 4Q22 due to the high season of the beverages and character business.

In addition, FSS maintained its profit growth estimate of 9% Y-Y in 2022 and 15% Y-Y in 2023.

TACC has support at Bt7 and resistance at Bt7.55.

Tags:

FSS

MST

SNNP

Stocks In Focus

TACC

PREVIOUS

◀ [Asia’s Developing Nations to Grow Faster than China’s for First Time in 30 Years, ADB Says](#)