

# THE NATION THAILAND

## Volatile funds flows expected to pressure SET

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By The Nation

The Stock Exchange of Thailand (SET) Index rose by 6.33 points, or 0.40 per cent, to 1,572.69 in the morning session on Tuesday.

A Krungsri Securities analyst expected the SET Index to fluctuate between 1,560 and 1,575 points despite the US move to consider an estimated \$3-trillion economic recovery proposal, plus the slide in the US Treasury yield.

"However, volatility in funds flows is expected to pressure the index today," he said.

He advised investors to follow the Monetary Policy Committee meeting on Wednesday, as it is expected to maintain the interest rate at 0.5 per cent.

He recommended that investors buy:

- AOT, MINT, CENTEL, AAV, BA, CPN, CRC and MAJOR, which benefit from positive news of Covid-19 vaccine in Thailand.
- HANA, KCE, TU and CPF, which benefit from the weakening baht.
- ICHI, SAPPE, RBF, DOD, IP, TACC, GUNKUL, KISS and ZIGA, which benefit from positive news on hemp production and its general use.

The SET Index closed at 1,566.36 on Monday, up 2.40 points or 0.15 per cent. The volume of total transactions was Bt76 billion with an index high of 1,571.74 and a low of 1,555.38.