

THE NATION THAILAND

Lack of positive sentiment pressures SET in morning trade

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By The Nation

The Stock Exchange of Thailand (SET) Index dropped by 0.21 points or 0.01 per cent to 1,563.82 in the morning session on Wednesday.

A Krungsri Securities analyst expected the day's index to fall to 1,560 points due to a lack of positive sentiment.

He said uncertainty over inflation and some European countries' suspension of AstraZeneca Covid-19 vaccinations could pressure the index.

"Meanwhile, investors would delay trading to await the outcome of a key US Federal Reserve meeting," the analyst added.

He recommended investors buy:

- AOT, Mint, Centel, AAV, BA, CPN, CRC and Major, which benefit from positive news of a Covid-19 vaccine in Thailand.

- Hana, KCE, TU and CPF, which benefit from the weakening baht.

- CBG, Ichi, Sappe, RBF, DOD, IP, TACC, Gunkul and Kiss which benefit from positive news on hemp production and its general use.

The SET Index closed at 1,564.03 on Tuesday, down 1.70 points or 0.11 per cent. Total transactions amounted to Bt88.29 billion, with an index high of 1,573.13 points and a low of 1,562.35.