

THE NATION THAILAND

SET expected to move in a narrow range after Wednesday's big jump

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By THE NATION

The Stock Exchange of Thailand (SET) Index opened at 1,533.50 on Friday, down 0.61 points or 0.4 per cent.

Krungsri Securities said that the SET on Thursday fell 9 points to 1,533.11, due to speculation by investors, after the index on Wednesday soared by 40 points.

On Friday, the SET is likely to move between 1,520 and 1,545 points despite support for the market from an increase in crude oil price. Moreover, the Fed chairman's opinion on inflation had boosted US bond yields.

The securities firm suggested that investors buy PTTEP, PTTGC, TOP and IVL, as they benefit from the increasing price of oil. Also, AOT, MINT, CENTEL, CPN, CRC and MAJOR are supported by news of Covid-19 vaccine, and CBG, ICHI, SAPPE, RBF, DOD, PTG and TACC by the weakening baht.