

[KAOHOON INTERNATIONAL](#) / Stocks in Focus on November 6, 2020: CBG and TACC


Stocks in Focus on November 6, 2020: CBG and TACC

วันที่ 06/11/2020

Stocks in Focus on November 6, 2020: CBG (Krungsri Securities TP at ฿145.00/share) and TACC (KGI Securities TP at ฿8.00/share).

Kaohoon Online has selected stocks with a high-growth potential for investors to consider on November 6, 2020.

Krungsri Securities (KSS) has given a **“BUY”** recommendation on Carabao Group Public Company Limited (**CBG**) with a target price at **฿145.00/share**.

KSS estimated CBG’s 3Q20F net profit at ฿910m, an increase of 4% QoQ and 24% YoY. Earnings should reach a new high in Q20 as the government’s Buy Half/Pay Half measure will boost sales and lift GPM (lower production cost).

KGI Securities has given a "**BUY**" recommendation on T.A.C. Consumer Public Company Limited (**TACC**) with a target price at **B8.00/share**.

TACC reported a 3Q20 net profit of Bt47mn (+13.0% YoY, -2.2% QoQ), accounting for 25% of KGI's full-year estimate. Its 9M20 earnings accounted for 72% of the full-year estimate of Bt189mn.

All-in, KGI believed the 3Q20 performance was within our and market expectations. The security company maintained its earnings projections with net profits of Bt189mn (+16.8% YoY) in 2020F and Bt222mn (+17.2% YoY) in 2021.