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## Stocks in Focus on September 1, 2020: CK and TACC

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Stocks in Focus on September 1, 2020: CK (Maybank Kim Eng TP at ฿24.00/share) and TACC (KGI Securities TP at ฿8.00/share).

Kaohoon Online has selected stocks with a high-growth potential for investors to consider on September 1, 2020.

Maybank Kim Eng has given a **“BUY”** recommendation on CH. Karnchang Public Company Limited (**CK**) with a target price at **฿24.00/share**.

Maybank expected CK's 3Q20 earnings outlook to recover thanks to its subsidiaries' positive developments; BEM (recovering expressway traffic and transit ridership), CKP (higher level of water in dams + entering the high season) and TTW (water volume usage accelerates).

KGI Securities has given an "**Outperform**" rating on T.A.C. Consumer Public Company Limited (**TACC**) with a target price at **B8.00/share**.

KGI had a positive view on TACC for its continued growth outlook over the next three years, supported by i) growth from B2B segment driven by continued outlet expansion of 7-Eleven in Thailand, ii) increase in revenue contribution from the current small portion of B2C segment, and iii) potential margin improvement.