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**Minutes of 2026 Annual General Meeting of Shareholders**

**Via Hybrid Meeting (Physical and E-AGM)**

**T.A.C. Consumer Public Company Limited**

The Meeting was held on April 10, 2026 at 10:00 a.m., via Hybrid Meeting (Physical and E-AGM)

Admiral Apichart Pengsritthong, Chairman of Board of Directors acted as Chairman of the Meeting according to the Articles of Association of the Company.

The Company was organized 2026 Annual General Meeting of Shareholders. This is in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020). Which this the meeting as a Carbon Neutral Event to be a part of driving the organization toward sustainability. OJ International Co., Ltd. as a independent organization, to manage and monitor the electronic meeting platform system whose it was certified by the related institution. In addition, representatives from outside law firm has also been appointed to inspect the votes and ensure that the meeting is conducted accordingly, transparently, comply with the law and the Company's Articles of Association. The Company has recorded this meeting as a video presentation to provide equitable access to corporate information for all shareholders.


The Company has closing date of the share register for collection of names on March 16, 2026, the total number of shareholders who had the right to attend the Meeting was 13,678 persons. Today, there were 63 shareholders who had the right to attend the Meeting in person and 59 shareholders who attended the Meeting by proxies, thus totaling 122 attendants, holding altogether 220,101,395 shares, representing 36.6836% of the total issued shares 600,000,000 shares of the Company, which one-third of the total shares sold, and thereby, constituting a quorum as required by the Articles of Association of the Company. Please noted that the shares held by the Company itself are not counted toward the quorum at the shareholders' meeting.

The Chairman declared the meeting commenced and welcome the shareholders who attended the 2026 Annual General Meeting of Shareholders Electronic via Hybrid Meeting and Company Secretary introduced the following Board of Directors, Audit Committee, Nomination and Compensation Committee, Risk Management Committee, Sustainability Committee, Investment Committee, Management Committee, Auditor and Legal advisor as follow:

The logo for T.A.C. Consumer PCL. features the text 'T.A.C. Consumer PCL.' in green, with a stylized green cup and flame icon above the 'u' in 'Consumer'.

**T.A.C. Consumer PCL.**

**T.A.C. Consumer PCL.**  
**Head Office: No.1023, MS Siam Tower Building, Room No. 250-259, 262-263,**  
**Floor 25th-26th, Rama 3 Road, Chong Nonsi, Yan Nawa, Bangkok 10120**





**Directors attending the Meeting (100% of total Directors 8 persons)**

- |                                     |   |
|-------------------------------------|---|
| 1. Admiral Apichart Pengsrithong    | Chairman of the Board of Directors and Independent Director   |
| 2. Assoc.Prof.Kitti Siripullop      | Chairman of the Audit Committee and Independent Director  |
| 3. Mrs.Paktra Suriyapee             | Audit Committee, Independent Director and Chairman of the Nomination and Compensation Committee   |
| 4. Mr.Komsak Wattanasriroj          | Audit Committee, Independent Director Chairman of the Risk Management Committee and Nomination, Compensation Committee, Sustainability Committee and Investment Committee |
| 5. Mr.Chanit Suwanparin             | Director, Nomination and Compensation Committee, Risk Management Committee, Sustainability Committee and Investment Committee   |
| 6. Ms.Trithip Sivakrskul            | Director, Risk Management Committee, Chairman of the Sustainability Committee, Investment Committee and Advisor to Chief Executive Officer                                |
| 7. Mr.Chatchawe Vatanasuk           | Director and Chief Executive Officer<br>(Meeting via Electronic Media from Saphan Sung District)  |
| 8. Mrs.Chirapan Khotcharit Choosang | Director, Risk Management Committee, Sustainability Committee and Investment Committee  |

**Management Committee attending the Meeting (100% of total Management Committee 4 persons)**

- |                                     |   |
|-------------------------------------|---|
| 1. Mr.Chatchawe Vatanasuk           | Chief Executive Officer   |
| 2. Mrs.Chiraphan Khotcharit Chosang | Chief Commercial Officer, Commercial Division and Corporate Strategy Division |
| 3. Mr.Piya Suksri                   | Chief Financial officer, Accounting and Finance Division                      |
| 4. Ms.Hatsaya Charuwitayanan        | Chief Operating Officer, Business Operation Division                          |

**Company Secretary**

Ms.Panjaporn Roeksomboon

**Auditor attending the meeting**

Ms. Sarinda Hirunprasurtwutti of EY office Limited.

**Legal Advisor attending the meeting and inspector the votes**

Mr.Chankit Tubsakorn of Pow & Associate Low office.



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To comply with the principles of good corporate governance regarding the protection of shareholders' rights and the equitable treatment of all shareholders, the Company provided an opportunity for shareholders to submit questions, propose agenda items, and nominate qualified candidates for directorship in advance for the 2026 Annual General Meeting of Shareholders. This was carried out in accordance with the criteria disclosed on the Company's website, with the submission period set from November 3, 2025, to January 5, 2026. At the end of the submission period, no shareholders had proposed any agenda items or nominated any candidates for directorship. Before proceeding to considering each agenda of the Meeting, Company secretary informed the criteria and procedures for the meeting, including the voting methods and vote counting procedures, were established and implemented for this meeting as follows:

1. According to 41 of Company article of association. In every meeting of shareholders, a shareholder has one vote per one share Voting card will be used for the purpose of counting votes for all agenda items
2. Vote counting for each agenda at this Annual General Meeting of Shareholders shall be divided into 2 categories, as follows: -
  - This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote such as agenda 1, 3, 4, 5, and 7 the Company will counted base number of votes for calculation by counting only the votes of the shareholders is against and abstain. Then be deducted from the total number of votes.
  - This resolution must be passed by a vote of no less than two-thirds of the total number of votes of the shareholders and proxy holders who attend the meeting such as agenda 6 the Company will counted base number of votes for calculation by counting only the votes of the shareholders is attend the meeting for vote approve, against and abstain.
3. For the physical meeting, the consideration and resolution of each agenda item shall be conducted based on the Board of Directors' opinions, which have been provided to shareholders in advance for their review. The Chairman will seek approval for each item in accordance with the Board's recommendations by asking whether any shareholders or proxy holders disagree or wish to abstain. If so, they are requested to raise their hands.
4. In the case where any shareholders or proxy holders disagree or wish to abstain from voting during the physical meeting, they are requested to mark their votes on the ballot received upon registration and raise their hands to allow the staff to collect the completed ballots. Those who do not raise their hands or do not submit their ballots shall be deemed to have approved the resolution. If no shareholders or proxy holders raise their hands to express disagreement or abstention, the resolution shall be considered unanimously approved as proposed by the Chairman.





5. For shareholders who granted proxies to others to attend the meeting and submitted proxy forms indicating their voting instructions, the Company has recorded such votes whether in favor, against, or abstentions in advance, in accordance with the shareholders' expressed intentions.

6. In the vote counting process, the Company includes the votes of shareholders participating in the hybrid meeting, as well as those of proxy holders. The number of votes against and abstentions will be deducted from the total number of votes, and the remainder will be deemed as votes in favor. In the event that a proxy holder casts a vote inconsistent with the instructions specified in the proxy form, the Company shall count the vote in accordance with the instructions recorded in the proxy form submitted in advance.

7. Any ballot that does not clearly indicate the shareholder's or proxy holder's voting intention shall be deemed invalid. Examples include ballots marked in both "approve" and "disapprove" boxes, or ballots with unclear markings.

8. Company Secretary will collect vote and report to the meeting before the next agenda begins.

#### **The vote casting procedures**

1. The Company assigned OJ International Co., Ltd. an independent organization, to manage and monitor the electronic meeting platform system whose it was certified by the Electronic Transaction Data Agency (ETDA).

2. In this 2026 Annual General Meeting of Shareholders conducted through Hybrid Meeting, the attendees can watch the broadcast live throughout the meeting including the scores result of each agenda. If any shareholder has a technical frustration problem of how to use the system, please feel free to contact at the telephone number 02-079-1811 at any time throughout the Meeting.

3. For E-AGM meeting is an electronic media. Therefore, no ballot papers were printed to the meeting attendees.

4. In ballot, Ask the shareholders to go to the E-Voting window to vote for each agenda within the specified time.

After selecting the vote, the system will pop-up again asking whether confirm the vote or not press ok to confirm the vote.

5. In the event that shareholders wish to change their voting. You can do this by clicking on the new score again.

If the agenda has been closed for voting Shareholders will not be able to vote or change the vote

6. When you have finished voting, Please return to the E-Meeting window to continue viewing the video and audio of the meeting.

7. The system will collect points by counting the total votes from those who voted via E-Voting and those who voted in advance via proxy documents.

The Company Secretary further informed the Meeting that the agenda shall be conducted in accord sequence with the Meeting's invitation previously distributed to all shareholders. In the event that any shareholder would like to raise a question regarding the agenda, For the online meeting, shareholders are invited to submit their questions via the chat function from the commencement of the meeting. Shareholders attending the meeting on-site may raise their questions by using the microphone.



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The Chairman then requested the Meeting to consider the matters in accordance with the following agenda:

**Agenda 1** To consider and adopt 2025 Minutes of the Annual General Meeting of Shareholders held on April 25, 2025.

The Chairman proposed to the meeting to consider and adopt the 2025 Minutes of the Annual General Meeting of Shareholders held on April 25, 2025, a copy of which had been sent to the shareholders together with the notice of this Meeting as set out in Enclosure 1 of the notice.

**Resolution:** The meeting considered the proposed minutes in details and resolved to adopt the 2025 minutes of the Annual General Meeting of Shareholders held on April 25, 2025 as proposed. The resolution was passed by a majority vote of the shareholders and proxy holders who attend the meeting and cast their votes as follows:

For:	221,929,199	Votes or	99.9999%
Against:	200	Votes or	0.0001%
Abstain:	0	Votes or	-
Void Ballots	0	Votes	

**Agenda 2** To acknowledge the annual report Company's performance for the year 2025.

The Chairman informed the meeting that the Company's annual performance report for the year 2025, together with other key information, had been duly delivered to all shareholders along with the notice of the meeting.

Mrs.Chirapan Khotcharit Choosang Chief Commercial Officer, Commercial Division and Corporate Strategy Division to summarize the Management Discussion and Analysis for the year 2025. The significant changes in the financial statement figures, as well as the key positive and negative factors affecting the Company, were presented to the meeting.

The Company has proportion of Sales revenue can be separated into 2 main categories as follow:

1.Sales revenue of B2B beverage group (7-Eleven ) in 89% of Sales Revenue including:

- 1) Cold beverage dispenser, there are about over 14,200 stores. with core flavor and seasonal flavor.
- 2) Instant powder drink in fresh coffee corner "All Café", there are about 12,350 stores with non-coffee menu core flavor and seasonal flavor.
- 3) Hot beverage dispenser, there are about 220 stores.

2. Sales revenue of B2C (Non 7-Eleven) in 11% of Sales Revenue including Instant powder drink and concentrated fruit syrups under the brand TRIVA, Café Business and License Business.





## 2025 Operating Results

For consolidated financial statements The Group had Sales Revenue of THB 2,399.27 million, increased by 22.80% from previous year. The growth was mainly driven by: 1) higher sales of products in 7-Eleven stores, supported by continuous promotional activities throughout the year; 2) the sustained popularity of Thai tea and green tea beverages among consumers; and 3) increased sales from domestic customers due to the expansion of key customers' retail networks and the launch of new products jointly developed with them. The Group achieved consolidated gross profit margin of 33.13% representing a slight decrease, This decline was attributable to higher cost of sales.

The Group had net profit of THB 298.86 million increased by 22.70% (12.46% of net profit margin) from the previous year. This performance was attributable to the increase in total revenue during the year, the Company's effective management of costs and operating expenses, as well as the significant reduction in expenses of the subsidiary following the discontinuation of its operations.

Total Asset were THB 1,322 million. Total Liabilities were THB 541 million. Shareholders equity were THB 780 million.

The overall Financial Ratio is still within the criteria. The details as follows:

Financial Ratio	2025
<b>Liquidity Ratio</b>	
Current Ratio (X)	2.25
Quick Ratio (X)	1.98
Average Collection Period (Day)	60
Average Payment Period (Day)	62
Average Sale Period (Day)	25
<b>Profitability Ratio</b>	
Gross Profit Margin (%)	33.17%
Net Profit Margin (%)	12.46%
EBITDA (%)	17.31%
Return on Equity (%)	37.64%
Return on Assets (%)	22.34%
<b>Financial Policy Ratio</b>	
Debt to Equity Ration (X)	0.68



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The Company has dividend payment for the Company's 2025 Operating Results amount 0.42 baht per share. In the year 2025, the Company has already interim dividend payment amount 0.21 baht per share.

The Chairman opened session for shareholders to ask questions as follows:

Mr. Sathaporn Phangniran, a shareholder attending the meeting in person, expressed his opinions and raised the following matters:

1. He expressed his appreciation to the Company for not restricting shareholders' rights and for organizing the Annual General Meeting of Shareholders in a hybrid format.
2. He noted that this year's meeting was organized earlier than usual and commended the Company for its efficient management and organization of the meeting.
3. With regard to the meeting documents, he commented that, under the Company's initiative to use electronic documents instead of printed materials, it was less convenient for shareholders to review the documents during the meeting.

The Chairman thanked him for his suggestions and comments and stated that the Company would take these matters into consideration.

Mr. Weerawat Jiratharapaanan, a shareholder attending the meeting in person, raised the following questions:

1. Given the upward trend in raw material costs and other expenses, he inquired whether the Company would be able to pass on such cost increases to consumers, based on past experience, the current situation, and future outlook.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer, explained that although the Company had been affected by such increases, it would not pass the burden on to consumers. The Company manages its internal operations to minimize the impact. In the past 2–3 years, the Company had negotiated price adjustments with 7-Eleven.

2. He further inquired about the Company's contracts with 7-Eleven, whether the Company's products could be distributed in all 7-Eleven branches, and the opportunities for future business expansion.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the Company's products could be distributed in all branches of 7-Eleven. As of the end of 2025, there were 15,945 7-Eleven stores. Beverage dispensing machines supplied by the Company were installed in approximately 14,200 stores, except for certain locations where space limitations applied, such as small hospital stores.



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She further explained that the Company had entered an Exclusive Contract with 7-Eleven to ensure mutual business confidence. The contract had been renewed four times, with the current contract expiring in 2027. Discussions to extend the contract for an additional three years had already taken place in 2026.

Ms. Trithip Sivakriskul, Director, Risk Management Committee Member, Chairman of the Sustainability Committee, Investment Committee Member and Advisor to the Chief Executive Officer, requested that shareholders state their full names before asking questions for accurate recording in the minutes of the meeting.

Mr. Piyapong Prasatthong, a shareholder attending the meeting in person, raised the following question:

Due to the increase in oil prices, he inquired about the impact on the Company's transportation costs for delivering products to 7-Eleven stores.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the Company had been affected by higher oil prices but had tried to manage the situation as efficiently as possible. Normally, the Company delivers products to 7-Eleven's distribution centers, and 7-Eleven then delivers products from the distribution centers to individual stores. The impact of higher oil prices was not clearly reflected in the first quarter. The Company usually sets estimates for oil and transportation costs to enable effective cost management. Although recent oil price increases had begun to have some impact, they had not yet affected the first quarter of the year.

Mr. Tossawat Puathawornsakul, a shareholder attending the meeting in person, raised the following questions:

1.He inquired whether All Café purchased coffee beans from the Company.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that All Café did not purchase coffee beans from the Company. The Company supplies products in the tea menu category.

2.He inquired about the products sold to Punthai Coffee and whether there were any competitors.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the Company supplies tea-based products to Punthai Coffee, including green tea, Thai tea, matcha, and seasonal syrups. While there may be some competitors, shareholders could be confident in the quality of the Company's products.

3.He asked about the trend of coffee costs in 2026 compared to 2025.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that coffee costs for the current year remained at a favorable level, as coffee prices had declined since September of the previous year.





4.He inquired about the proportion of revenue generated from Punthai Coffee.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that revenue from Punthai Coffee currently accounted for approximately 10% of the Company's total revenue.

The Chairman proposed the Meeting to acknowledge the annual report Company's performance for the year 2025.

**Agenda 3 To consider approving the Financial Statements for the year ended December 31, 2025.**

The Chairman proposed the Meeting to consider approving the Financial Statements for the year ended December 31, 2025 which was reviewed by the Audit Committee and audited by the auditor. The Auditor had expressed the opinion that the financial statements contain information that is accurate in accordance with the generally accepted accounting principles. All documents were sent to the shareholders together with the notice of this meeting.

Assoc.Prof. Kitti Siripullop, Chairman of the Audit Committee opinion about act of Audit Committee has reviewed the quarterly and annual financial statements of the Company and its subsidiaries together with the external auditor, internal auditor, and management. The Audit Committee is of the opinion that the preparation of the financial statements of the Company and its subsidiaries has been carried out accurately and reliably, with adequate and timely disclosure of material information for users of the financial statements. Such preparation is in compliance with applicable laws and regulations, as well as the rules and requirements of the Stock Exchange of Thailand and the Securities and Exchange Commission and is in accordance with applicable financial reporting standards. In this regard, the Audit Committee has considered key issues and held independent discussions to ensure that the Company has appropriate and effective internal control and risk management processes. On behalf of the Audit Committee, it is of the opinion that, for the accounting period ended 31 December 2025, the Company has established adequate and appropriate internal control and risk management systems, which provide reasonable assurance that the Company's operations are carried out in compliance with relevant laws and regulations. The Company also adheres to good corporate governance principles and ensures that the financial information disclosed in the financial statements of the Company and its subsidiaries is sufficient, accurate, and reliable

The Chairman opened session for shareholders to ask questions.

**Resolution:** The Meeting considered the proposed the financial statements for the year ended December 31, 2025. This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote.

For:	221,948,699	Votes or	99.9999%
Against:	200	Votes or	0.0001%
Abstain:	0	Votes	-
Void Ballots	0	Votes	





**Agenda 4** To consider approving the appropriation of net profits for the year 2025 operating results and the dividend payment.

Under Section 116 of the Public Limited Company Act, B.E. 2535 (1992) (as amended) (the "PLCA") and article 38 of the Company's Articles of Association, the Company is required to set aside as a legal reserve at least 5% of its net profit after accumulated deficit brought forward (if any) until the reserve is not less than 10% of the registered capital of the Company. The reserve is non-distributable and the Company has a policy to pay dividend at least 30% of its net profit after deduction of corporate income tax and legal reserve.

The Board of Directors considered the matter and was of the opinion that the Meeting should approve the payment of dividend for the past performance ended year 2025 from the Company's operating profit as follows:

1. The Company reported a net profit of 297.54 million baht for the year 2025. The Company has a statutory reserve of 152 million baht, representing 10% of the registered capital. Such reserve is non-distributable to shareholders and has already met the legal requirement. Therefore, no additional allocation of net profit to the statutory reserve is required.
2. Dividend Payment for the Company's 2025 Operating Results as cash dividend in the year payment amount 0.42 baht per share totaling dividend THB 252 million. In the year 2025, the Company has already interim dividend payment amount 0.21 baht per share totaling dividend THB 126 million. This time, the Company proposed dividend payment 0.21 baht per share totaling dividend 126 million baht.
3. The date of determining the right of shareholders Record Date to receive dividend payments will be on 23 April 2026. The dividend payment date is set to be on 6 May 2026.

The comparison of the amounts of dividend payment for previous years and this year is provided below:

List	2023	2024	2025
Net Profit (Million Baht)	221.70	240.80	297.54
Number of ordinary shares (Million Shares)	600	600	600
Total Cash Dividend payment for the year (Million Baht)	217.36	234.00	252.00
Total Cash Dividend payment for the year (Baht per share)	0.36	0.39	0.42
1H2024 Net Profit (Million Baht)	108.90	139.40	152.30
Interim Dividend Payment (Baht per share)	0.17	0.20	0.21
Total Interim Dividend Payment (Million Baht)	103.36	120.00	126.00
Cash Dividend payment per ordinary share (Baht per share)	0.19	0.19	0.21
Dividend payment for the year (Million Baht)	114.00	114.00	126.00
Dividend payout ratio (%)	100.05%	94.62%	84.23%



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The Chairman opened session for shareholders to ask questions as follows:

Mr. Veerawat Jiratrupanant, a shareholder attending the meeting in person, inquired, in reference to the Company's dividend policy of paying dividends at a rate of not less than 30 percent, what the Company's current dividend payout ratio was and what the dividend payout ratios had been in previous years.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the Company's dividend payout ratio was 84.23% for the year 2025, 94.62% for the year 2024, and 100.05% for the year 2023.

**Resolution:** The Meeting considered the proposed the appropriation of net profits for the year 2024 operating results and the dividend payment. This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote.

For:	224,948,699	Votes or	99.9999%
Against:	200	Votes or	0.00001
Abstain:	0	Votes	-
Void Ballots	0	Votes	

**Agenda 5 To approving and election the directors to replace those retiring by rotation.**

The Chairman informed According to article 18 of the Company's Articles of Association, one-third of the Company's directors (or the number nearest to one-third Directors to be retired from their office in the first and second year after the registration of the Company, they shall be retired by drawing. After that, the Directors who have stayed in the office longest shall be retired. For this year, there are 3 directors to retire from their office, namely:

1. ADM Apichat Pengsritong Chairman and Independent Director
2. Mrs.Paktra Suriyapee Audit Committee, Independent Director and Chairman of the Nomination and Remuneration Committee
3. Mr.Komsak Wattanasriroj Audit Committee, Independent Director, Chairman of the Risk Management Committee, Nomination and Remuneration Committee, Sustainability Committee and Investment Committee

The Company had provided the shareholders with an opportunity to nominate individuals they consider appropriate to be selected as directors of the Company, including items for the 2026 AGM agenda. However, it appeared that on the expiration of the time specified, neither candidates for directorship nor the agenda have been proposed to the Company.



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The Board of Directors considered the matter and was of the opinion that the Meeting should approve elect the directors to succeed the 3 directors should be re-elected for another term. As it is the knowledge, attitude, specialization and experience to assist the Board of Directors in determining the direction setting of the business. The Board of Director nominate individuals they consider appropriate to be selected as independent directors of the Company will opinion are independently and according to concerning guideline.

The Chairman requested the Meeting to consider and elect directors to succeed the directors completing their term for the year 2026 as per details explained above.

The Chairman opened session for shareholders to ask questions but there was no shareholder asking any questions.

**Resolution:** The Meeting considered and resolved to re-elect 1) ADM Apichat Pengsritong 2) Mrs.Paktra Suriyapee and 3) Mr.Komsak Wattanasriroj. The resolutions were passed for each individual director by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes, the details of which are as follows:

1) ADM Apichat Pengsritong		Chairman and Independent Director	
For:	220,586,660	Votes or	99.3862%
Against:	1,362,300	Votes or	0.6138%
Abstain:	0	Votes	-
Void Ballots	0	Votes	
2) Mrs.Paktra Suriyapee		Audit Committee, Independent Director and Chairman of the Nomination and Remuneration Committee	
For:	220,586,560	Votes or	99.3862%
Against:	1,362,400	Votes or	0.6138%
Abstain:	0	Votes	-
Void Ballots	0	Votes	
3) Mr.Komsak Wattanasriroj Director,		Audit Committee, Independent Director, Chairman of the Risk Management Committee, Nomination and Remuneration Committee, Sustainability Committee and Investment Committee	
For:	220,586,560	Votes or	99.3862%
Against:	1,362,400	Votes or	0.6138%
Abstain:	0	Votes	-
Void Ballots	0	Votes	

#### Agenda 6 To consider approving the remuneration of directors

The Chairman informed the Board of Directors had assigned the Nomination and Compensation Committee to assess criteria and suitability of remunerations of directors, based on role and responsibilities, type of business, comparison with remunerations by listed companies of similar natures and comparison similar industry is similar duties and responsibilities, directors remuneration of the Company was the right criteria. The Nomination and Compensation has review directors remuneration at least once a year before making recommendation to the Board of Directors who would subsequently propose it to meeting of shareholders. The monetary remuneration for the Director consists of:

1. Director Fee, paid to Non-Executive Directors based on their attendances at each meeting.
2. Bonus, paid based on the Company's operating which is less than 2,850,000 Baht. The Board of Directors considered and deemed appropriate to increase the bonus of the Board of Directors as appropriate

Unit : Baht

Description	2025 (Previous Year)	2026 (Proposed Year)
<b>1.Meeting Fee (per time)</b>		
<u><b>Board of Directors</b></u>		
Chairman	38,000	38,000
Directors	31,000	31,000
<u><b>Audit Committee</b></u>		
Chairman of the Audit Committee	31,000	31,000
Audit Committee	25,000	25,000
<u><b>Nomination and Remuneration Committee</b></u>		
Chairman of the Nomination and Remuneration Committee	19,000	19,000
Nomination and Remuneration Committee	12,000	12,000
<u><b>Risk Management Committee</b></u>		
Chairman of the Risk Management Committee	15,000	15,000
Risk Management Committee	12,000	12,000
<u><b>Sustainability Committee</b></u>		
Chairman of the Sustainability Committee	15,000	15,000
Sustainability Committee	12,000	12,000
<u><b>Investment Committee</b></u>		
Chairman of the Investment Committee	-	19,000
Investment Committee	-	12,000

Description	2025 (Previous Year)	2026 (Proposed Year)
2.The Annual Incentive (Total)	2,500,000	2,850,000
3.Other benefits	No other benefits involved	No other benefits involved

Note: 1) The remunerations will be paid only for the attendants.

2) Directors who receive monthly salary as the employee of the Company and/or Subsidiaries will not be receive remuneration as the Board of Director.

3) The Annual Incentive to Board of Directors which is less than THB 2.85 million, the Board of Directors will allocate appropriately.

The Chairman opened session for shareholders to ask questions but there was no shareholder asking any questions.

**Resolution:** The Meeting considered the proposed the remuneration of directors as per details explain above. This resolution must be passed by a vote of no less than two-thirds of the total number of votes of the shareholders and proxy holders who attend the meeting. Shareholders who have held the position as the position as the Company's directors did not register for this agenda to avoid having conflicts of interest in this case as follows:

For:	221,849,370	Votes or	99.9506%
Against:	109,700	Votes or	0.0494%
Abstain:	0	Votes or	-
Void Ballots	0	Votes	

#### Agenda 7 To consider approving the appointment and the fixing of remuneration of auditor.

The Chairman informed Under section 120 of the PLCA set Annual General Meeting of Shareholders appoint the auditors for the year and fix the audit fee yearly to comply with the law of public company.

The Board of Directors considered the matter and was of the opinion that the Meeting should approve that;

- 1) Mrs.Sarinda Hirunprasurtwutti Certified Public Accountant (Thailand) No. 4799 and/or
- 2) Mrs.Siriwan Nitdamrong Certified Public Accountant (Thailand) No. 5906
- 3) Mr. Somsak Chiratdhitiamphyvong Certified Public Accountant (Thailand) No. 8874

Of EY Office Limited to be the Auditor of the Company and fix the audit fee in year 2026 of 2,000,000 Baht. The amount does not include other expenses. The Company's auditor is not the same as the third auditor from the year 2025. There are no relationships or conflicts of interest among the Independent Auditor, the Company, the Subsidiaries, the Executive, the major shareholders, or other related persons of these parties.

Unit : Baht

List	2025	2026	%Change
Annual audit of financial Statement	1,530,000	1,400,000	(23.95%)
Review report and interim Financial Statements	720,000	600,000	
Review of Data Migration to the SAP System	250,000	-	
<b>Total</b>	<b>2,500,000</b>	<b>2,000,000</b>	

Note: The amount does not include other expenses such as travel fee, document fee, fax fee etc.

The Chairman opened session for shareholders to ask questions but there was no shareholder asking any questions.

**Resolution:** The Meeting considered the proposed the appointment and the fixing of remuneration of auditor as proposed. This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote as follows:

For:	221,958,970	Votes or	99.9999%
Against:	200	Votes or	0.00001
Abstain:	0	Votes or	-
Void Ballots	0	Votes	

#### Agenda 8 Other

There was no additional agenda proposed, The Chairman opened session for shareholders to ask questions

Mr. Veerawat Jiratrupanant, a shareholder attending the meeting in person, raised the following questions:

1.He requested a summary of the shareholders attending the meeting on that day, specifically the number of shareholders attending in person via the online platform.

Ms. Panjaporn Roeksomboon, Company Secretary, explained that according to the registration records in the hybrid meeting system as of the commencement of the meeting, there were 63 shareholders attending the meeting in person (including 11 shareholders attending via online channels), and 59 shareholders attending by proxy, totaling 122 shareholders. These shareholders held a total of 36.6836 percent of the Company's issued shares, which constituted a quorum.

2.He inquired whether the Company's products sold through 7-Eleven stores were provided as ready made formulas directly to 7-Eleven, and how unsold products were managed.



Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that for Cold Beverage Dispenser, the Company supplies powdered beverage products based on formulas developed jointly by the Company and 7-Eleven. Store staff at 7-Eleven prepare the beverages by mixing the powder with water and placing them into the dispensing machines. For All Café products, the beverages are supplied in sachet form and prepared according to the store's standard recipes.

Mr. Somkiat Srichainont, a shareholder attending the meeting in person, raised the following questions:

1. He asked whether the agreement with 7-Eleven contained any restrictions prohibiting the Company from selling its products in other convenience store chains, and whether there were any additional limitations.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that details of the agreement with 7-Eleven are confidential and cannot be disclosed. However, the beverages supplied are proprietary formulas jointly developed specifically with 7-Eleven, and the Company does not sell beverages for dispensing machines in other convenience store chains.

2. Given that a significant proportion of the Company's sales is generated from 7-Eleven, he suggested increasing the proportion of revenue from other business segments and inquired whether the Company had set targets to further increase the B2C group.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the Company has considered the risks associated with reliance on a major customer and has plans to manage such risks. At the same time, 7-Eleven continues to experience strong growth, and the Company is also managing its business to diversify risk across other segments accordingly.

3. He inquired whether the Company had products other than beverages sold at 7-Eleven.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that currently the Company's products consist only of tea and coffee beverages.

Accordingly, additional information regarding the Company's business direction for the year 2026 was presented to the meeting.

Business Strategy and Business Direction for the Year 2026 with regard to the Company's business strategy and direction for the year 2026, five key success pillars were outlined as follows:

- 1) Continue to build an "Organization to Win" through people efficiency.
- 2) Ensure sustainable long-term return growth.
- 3) Build strong topline growth.



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4) In-organic Growth.

5) No. 1 Tea Brand Love & TACC Own Brand.

Business Performance by Key Segments with respect to revenue generated from 7-Eleven, the Company continues to implement various sales promotion and marketing activities to stimulate sales, resulting in significant growth. Key growth drivers include the expansion of 7-Eleven Delivery channels, the launch of new seasonal beverage flavors, and the expansion of 7-Eleven stores in overseas markets, namely Cambodia and the Laos People's Democratic Republic.

For the Café Business segment under the Punthai Coffee brand, the Company offers core menus as well as new seasonal products. In addition, for hot beverage dispensing machines, the Company supplies beverage products through a collaboration with BONCAFÉ, serving BONCAFÉ shops, hotels, automotive centers, and other channels.

Regarding the Licensing Business segment, the Company currently holds both domestic and international character licenses. Product sales and customer engagement activities continue to be actively conducted on an ongoing basis. For products under the Company's own brands, these include powdered beverages and fruit syrups under the TRIVA brand and the Bloss Natura brand.

#### **Driving the Business toward Sustainability**

In line with the Company's corporate philosophy, "Creating greater value for quality of life and sustainable growth in all dimensions," the Company has established a sustainability framework and corporate sustainability strategies that comprehensively cover environmental, social, and governance (ESG) dimensions. The Company also continues to closely monitor and evaluate ESG-related activities on an ongoing basis.

#### **Anti-Corruption Policy**

The Company has established a written anti-corruption policy, clearly defining responsibilities, practices, and appropriate operational guidelines to prevent corruption in all business activities. The policy serves as a clear guideline for conducting business with integrity and supports the Company's long-term sustainability objectives.

The policy strictly stipulates that directors, executives, and employees of the Company are prohibited from engaging in any form of corruption, whether directly or indirectly, including the acceptance of goods, gifts, entertainment, facilitation payments, donations, or any other benefits from individuals or entities conducting business with the Company. This policy applies to employees, business partners, customers, and all stakeholders, both domestically and internationally.

During the year, the Company considered and announced its intention to participate in the Collective Action Coalition Against Corruption (CAC). The Company has submitted its application for CAC certification and is currently under review by the CAC.



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Mr. Apinan Jiragomes, a shareholder attending the meeting in person, inquired during which quarter the impact of the reduction in coffee costs would begin to be reflected in the Company's financial statements.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the impact of the reduced coffee costs would be reflected from the second quarter onward.

Mr. Somkiat Srichainont, a shareholder attending the meeting in person, raised the following questions:

1. He inquired about the Company's future goals.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the Company has prepared a five-year business plan, which has been reviewed and approved by the Board of Directors.

Ms. Trithip Sivakrskul, Director, Chairman of the Sustainability Committee, Member of the Risk Management Committee, Investment Committee Member, and Advisor to the Chief Executive Officer, further explained that the Company aims to become a beverage specialist, particularly in the tea segment, with the goal of achieving a top-six position nationally.

2. He asked whether the Company supplies beverages to hotels, and which brand of beverage was provided for shareholders to sample.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the Company supplies Hot Beverage Dispenser to various hotels. The beverage provided for shareholders to sample at the meeting was under the TRIVA brand, which uses a different formula from the products supplied to 7-Eleven.

Mr. Tossawat Puatawornsakul, a shareholder attending the meeting in person, inquired about the performance of the Company's non-beverage businesses and the management approach for businesses that are not profitable.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the non-beverage businesses have remained stable, with the licensing business being the principal segment.

Ms. Trithip Sivakrskul, Director, Chairman of the Sustainability Committee, Member of the Risk Management Committee, Investment Committee Member, and Advisor to the Chief Executive Officer, further explained the Company carefully evaluates businesses that do not generate profits, and if a business is unable to deliver sustainable profitability, the Company will decide not to proceed further. While certain investments in the past may have shown initial promise or limited profitability, the Company continues to explore new business opportunities with careful consideration and a stronger alignment with the Company's core expertise.



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Mr. Apinan Jiragomes further inquired, in addition to coffee costs, about other cost components that may experience significant changes in 2026.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that in 2026, coffee costs have declined, tea costs remain stable, sugar prices have slightly increased, non-dairy creamer prices remain stable or may slightly increase, and milk prices have not changed. Key cost pressures are expected to arise from internal and uncontrollable external factors, including geopolitical conditions, plastic pellet prices used for beverage packaging, and rising oil prices impacting transportation costs.

Mr. Tossawat Puatawornsakul asked whether the Company plans to launch new businesses during the year and the related investment budget.

Ms. Trithip Sivakriskul Director, Chairman of the Sustainability Committee, Member of the Risk Management Committee, Investment Committee Member, and Advisor to the Chief Executive Officer explained that the Company has plans to pursue new business opportunities this year; however, details cannot be disclosed at this time. When appropriate, relevant information will be reported to the Stock Exchange of Thailand and shareholders. Investment budgets cannot yet be clearly specified, but the projects under consideration are expected to be significant contributors to future business growth.

Mr. Apinan Jiragomes raised the following additional questions:

1.He asked whether the special items that reduced profits in the fourth quarter of 2025 were related to the Bloss brand and whether similar items would recur.

Ms. Trithip Sivakriskul Director, Chairman of the Sustainability Committee, Member of the Risk Management Committee, Investment Committee Member, and Advisor to the Chief Executive Officer explained that the special items recorded in the fourth quarter of 2025 were related to the Bloss brand. The impairment has already been recognized, and no further special items of this nature are expected. The Company is currently reassessing aspects of the Bloss brand.

2.He inquired about the proportion of packaging costs relative to total costs and the stockholding period.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that packaging costs account for no more than approximately 7 percent of the cost of goods sold, and inventory is managed to maintain the longest appropriate stockholding period.





Mr. Chitpol Wannoo, a shareholder attending the meeting in person, raised the following questions:

1. He noted that revenue proportion from 7-Eleven has not significantly increased and asked about the Company's targets over the next three to five years for increasing revenue from Non 7-Eleven channels.

Ms. Trithip Sivakrskul Director, Chairman of the Sustainability Committee, Member of the Risk Management Committee, Investment Committee Member, and Advisor to the Chief Executive Officer explained that since listing on the Stock Exchange of Thailand, the proportion of revenue derived from 7-Eleven has remained relatively high, reflecting reliance risk. However, the Company has continued to grow in line with 7-Eleven expansion. While the revenue mix may not materially change in the short term, the Company recognizes this risk and continues to seek growth from other revenue streams. Nonetheless, 7-Eleven remains the Company's main revenue driver, and management is actively exploring other businesses and partners to increase Non 7-Eleven revenue.

2. He asked whether the Company would introduce replacement products in the future amid increasing competition within 7-Eleven.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that increased competition contributes to overall market expansion from a marketing perspective. The Company is confident in its R&D capabilities, which operate at international standards. Product development remains focused on understanding consumer needs and responding effectively through the Company's internal teams.

3. He asked whether increased work from home practices and the reduction of Punthai Coffee Black Card promotions have impacted sales.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the Company has not been impacted by the Black Card promotion changes.

Mr. Pitch Chayanont, a shareholder attending the meeting in person, inquired about the strategic direction of the Company's own brands, the expected revenue contribution, and the possibility of opening proprietary tea shops.

Mrs. Chirapan Kotcharit Choosang, Chief Commercial Officer and Chief Corporate Strategy Officer explained that the Company has set a target revenue mix of approximately 80 percent from 7-Eleven and 20 percent from Non 7-Eleven channels to diversify risk. She further noted that opening Company owned tea shop brands remains a possible opportunity in the future.

Mr. Veerawat Jiratrupanant, a shareholder attending the meeting in person, raised the following questions:

1. Regarding participation in the CAC initiative, he asked whether penalties or termination of membership would apply in the event of corruption.



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Ms. Panjaporn Roeksomboon, Company Secretary explained that in such cases, the CAC committee would be responsible for determining appropriate penalties.

2.He inquired about the location of the Company's factory and whether site visits or ESG community activities could be arranged for shareholders.

Ms. Trithip Sivakriskul Director, Chairman of the Sustainability Committee, Member of the Risk Management Committee, Investment Committee Member, and Advisor to the Chief Executive Officer explained that the Company's factory is located in Ban Bueng District, Chonburi Province. She thanked shareholders for the suggestion and noted that management would consider organizing such activities later this year.


Mr. Apinan Jiragomes further inquired about the rationale behind the sale of Company shares by Mr. Chatchawe and whether there were any concerns regarding the business.

Mr. Chatchawe Vatanasuk, Chief Executive Officer explained that there are no concerns regarding the Company's business outlook, which continues to demonstrate growth potential as previously reported. The share sale was a personal investment decision, and subject to appropriate timing and regulatory considerations, he intends to repurchase shares in the future. He emphasized that the share transaction was not intended as market guidance and that he continues to manage the Company as usual.

The Chairman expressed appreciation to all shareholders for their questions and constructive feedback. On behalf of the Board of Directors and management, he thanked shareholders for their continued interest and noted that the comments and suggestions raised would be taken into consideration for the Company's future operations.

Meeting closed at 12.00 hrs.

Signed.......... Chairman of the Board of Directors  
(Admiral Apichart Pengsrithong)

Signed.......... Company Secretary  
(Ms.Panjaporn Roeksomboon)

