

Minutes of 2022 Annual Genral Meeting of Shareholders

Electronic Media (E-AGM)

T.A.C. Consumer Public Company Limited

The Meeting was held on April 21, 2022 at 10:00 a.m., via Electronic media (E-AGM)

Admiral Apichart Pengsrithong, Chairman of Board of Directors acted as Chairman of the Meeting according to the Articles of Association of the Company.

Ms.Panjaporn Roeksomboon, Company Secretary informed the meeting that according to the pandemic situation of COVID-19 in Thailand, the virus widely spreads and unpredictably. The Company realized and concerned for the health and safety of the Shareholders as well as strict to comply with the government measures to prevent the spreading. As a result, the Company will not hold physical meeting at the meeting venue and will hold the 2022 Annual General Meeting of Shareholders via Electronic media only (E-AGM). The E-AGM will be held in accordance with the regulations and conditions prescribed by the Emergency Decree on Electronic Media Meeting B.E. 2563.

The Company has closing date of the share register for collection of names on March 11, 2022, the total number of shareholders who had the right to attend the Meeting was 8,224 persons. Today, there were 18 shareholders who had the right to attend the Meeting in person and 935 shareholders who attended the Meeting by proxies, thus totaling 953 attendants, holding altogether 268,512,605 shares, representing 44.1633% of the total issued shares of the Company, which one-third of the total shares sold, and thereby, constituting a quorum as required by the Articles of Association of the Company. Company Secretary, then, invited the Chairman to commence the meeting.

The Chairman declared the Meeting commenced and welcome the shareholders who attended the Meeting and Company Secretary introduced the following Board of Directors, Audit Committee, Nomination and Compensation Committee, Risk Management Committee, Executive Committee, Auditor and Legal advisor as follow:

Directors attending the Meeting (88.99% of total Directors 9 persons)

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|----------------------------------|---|
| 1. Admiral Apichart Pengsrithong | Chairman of the Board of Directors and Independent Director |
| 2. Assoc.Prof.Kitti Siripullop | Chairman of the Audit Committee and Independent Director |
| 3. Mrs.Paktra Suriyapee | Audit Committee, Independent Director and
Chairman of the Nomination and Compensation Committee |
| 4. Mr.Komsak Wattanasiroj | Audit Committee, Independent Director Nomination and
Compensation Committee and Chairman of the Risk
Management Committee |
| 5. Mr.Chanit Suwanparin | Director, Nomination and Compensation Committee and Risk
Management Committee |

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|-------------------------------------|--|
| 6. Ms.Trithip Sivakriskul | Independent Director and Risk Management Committee |
| 7. Mrs.Chirapan Khotcharit Choosang | Director and Risk Management Committee |
| 8. Mr.Suphot Leenanurak | Director and Risk Management Committee |

Executive Committee attending the Meeting (88.89% of total Executive Committee 7 persons)

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|-------------------------------------|--|
| 1. Mrs.Chiraphan Khotcharit Chosang | Executive Commiittee |
| 2. Mr.Suphot Leenanurak | Executive Commiittee |
| 3. Mrs.Suveeraya Ansvananda | Executive Committee |
| 4. Ms.Hatsaya Charuwitayanan | Executive Committee |
| 5. Ms.Preawnapa Nimma | Executive Commiittee |
| 6. Ms.Parichat Chotipumiwet | Executive Committee and Senior Manager, Accounting and Finance |

Company Secretary

Ms.Panjaporn Roeksomboon

Auditor attending the Meeting

Ms. Satida Ratananurak of EY office Limited.

Legal Advisor attending the Meeting

Mr.Pow Markcharoenwut of Pow & Assosiate Low office.

Before proceeding to considering each agenda of the Meeting, the Company Secretary requested the legal Advisor to explain to the Meeting about the vote casting and counting procedures and the role of meeting inspector.

Company secretary informed the meeting of the vote casting and counting procedures as follow:

1. According to 41 of company article of assonsiation. In every meeting of shareholders, a shareholder has one vote per one share Voting card will be used for the purpose of counting votes for all agenda items.
2. Vote counting for each agenda at this Annual General Meeting of Shareholders shall be divided into 2 categories, as follows:-
 - This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote such as agenda 1, 3, 4, 5, and 7 the Company will counted base number of votes for calculation by counting only the votes of the shareholders is against and abstain. Then be deducted from the total number of votes.
 - This resolution must be passed by a vote of no less than two-thirds of the total number of votes of the shareholders and proxy holders who attend the meeting such as agenda 6 the Company will counted base number of votes for calculation by counting only the votes of the shareholders is attend the meeting for vote approve, against and abstain

3. Shareholders who have made the proxy form for others to attend the meeting and the proxy form is to vote according to the wishes of that shareholder. The Company has taken the votes of agreeing, disapproving or abstaining from voting according to the wishes of the shareholders. The total votes were recorded in advance.

4. In vote counting procedure, the Company will count the votes of the shareholders and proxies who participate in the E-AGM and deducted by the votes of disapprove, abstain or void and the remaining will be the approved votes.

5. In case any proxies cast their votes by marking the ballots in contrast to the votes specified in the proxy forms in advance.

6. For agenda To consider approving the appropriation of net profits for the year 2021 operating results and the dividend payment, To approving and election the directors to replace those retiring by rotation and To consider approving the remuneration of directors. The Company has not take the vote of directors holding shares of the company to be included in the calculation for scoring base. Which the directors who has stakeholder will not vote in this agenda too.

7. Company Secretary will collect vote and report to the meeting before the next agenda begins.

The vote casting procedures

1. The Company assigned OJ International Company Limited, an independent organization, to manage and monitor the electronic meeting platform system whose it was certified by the Electronic Transaction Data Agency (ETDA). In this regard, the Company invited the shareholders's representatives to observe and witness the vote counting. Ms.Nittaya Armincen, a shareholder, representatives to observe and witness the vote counting

2. In this 2022 Annual General Meeting of Shareholders conducted through electronic means, the attendees can watch the broadcast live throughout the Meeting including the scores result of each agenda. The Company has released the Video demonstrating how to use the system online for the shareholders to know about vote counting procedure and how to send the inquiry at the beginning of this Meeting. If any shareholder has a technical frustration problem of how to use the system, please feel free to contact at the telephone number 02-079-1811 at any time throughout the Meeting.

3. In this meeting is an electronic media. Therefore, no ballot papers were printed to the meeting attendees.

4. In ballot, Ask the shareholders to go to the E-Voting window to vote for each agenda within the specified time (about 2 minutes). After selecting the vote, the system will pop-up again asking whether confirm the vote or not press ok to confirm the vote.

5. In the event that shareholders wish to change their voting. You can do this by clicking on the new score again. If the agenda has been closed for voting Shareholders will not be able to vote or change the vote

6. When you have finished voting, Please return to the E-meeting window (zoom program) to continue viewing the video and audio of the meeting.

The Company Secretary further informed to the Meeting that the Agenda shall be conducted in accord sequence with the Meeting's invitation previously distributed to all shareholders. In the event that any shareholder

would like to raise a question regarding the Agenda, the shareholder can s requested question at the beginning of the Meeting and the Company will consider to answer in the related agenda. The Chairman then requested the Meeting to consider the matters in accordance with the following agenda:

Agenda 1 To consider and adopt 2021 Minutes of the Annual General Meeting of Shareholders held on April 22, 2021.

The Chairman proposed to the Meeting to consider and adopt the 2021 Minutes of the Annuual General Meeting of Shareholders held on April 22, 2021, a copy of which had been sent to the shareholders together with the notice of this Meeting as set out in Enclosure 1 of the notice.

Resolution: The Meeting considered the proposed Minutes in details and resolved to adopt the 2021 Minutes of the Annual General Meeting of Shareholders held on April 22, 2021 as proposed. The resolution was passed by a majority vote of the shareholders and proxy holders who attend the meeting and cast their votes as follows:

For:	276,675,907	Votes or	100.0000%
Against:	0	Votes or	0.0000%
Abstain:	199	Votes or	-
Void Ballots	0	Votes	

Agenda 2 To acknowledge the annual report Company's performance for the year 2021.

The Chairman informed the Meeting that the annual report Company's performance for the year 2021, the Board of Directors' report on the Company's performance and The factors affecting the Company both positively and negatively significantly and 2022 Strategic Direction had been sent to all shareholders together with the notice of this Meeting.

Mrs.Chirapan Khotcharit Choosang Deputy Managing Director to summarize the Company's performance results for the year 2021.

In 2021, The Company has propotion of Sales Revenue can be separated into 2 main categories as follow:

1. Sales Revenue of B2B Group in 96% of Sales Revenue include:

- 1) Cold Beverage Dispenser, there are about over 11,400++ stores core flavor such as Espresso, Latte and Milk Tea, Seasonal Drink such as Lychee Berry, Salak Berry, White Chocolate Mint and Chrysanthemum Juice
- 2) Instant powder drink in fresh coffee corner "All Café", there are about 9,500 stores core flavor such as Matcha Green Tea, Milk Tea, Lemon Tea and Taiwan Milk Tea. The Seasonal Drink such as Peach Cherry Bossom, Melon Milky and Blueberry Crumble
- 3) Hot Beverage Dispenser, there are about 515 stores mostly installed at 7-Eleven in PTT gas station.

2. Sales Revenue of B2C Group in 4% of Sales Revenue include:

1) Character Business, The Company a licensing agent such as San-X group, Maa ja (Dog Please) group, Jay The Rabbit and Warbie Yama.

2) Instant powder drink by "Na-Arun"

3) Café Business and Food Service group such as Café MuanChon, Jungle Café, Arabitia Café, CP Fresh Martm, Black Canyon, Punthai Coffee and Lotus's group. The total Café Business and Food Service group 1,000 stores which helps to increase the distribution channels of the Company.

2021 Operating Results

In 2021, the Sales Revenue was 1,341 million baht, decreased by 2.01% from previous year when the sales was 1,314 million baht. The sales and service income increase from expanded market share and launched many new products. However, the company effected the COVID-19, that has effected the economy slow down until the end of the year. The Company have growth revenue from 1) increase in number of outlets of All Café (a fresh coffee corner within the 7-Eleven store) where the non – coffee products, series of new seasonal flavors were sold and increment size of products and, 2) increase in Co-develop new products B2B.

Net profit was 215.62 million baht (15.94% of sale) increased by 14.46% from the previous year whe the Net profit was 188.38 million baht. The increase in net profit was driven by the increase of gross margin in portion sale of products mix, and developed costing and operation efficiency.

Gross profit margin 38.02% increaded from the previous year 33.87%. Due to manage the cost expenses more efficiency by controlling and developing cost of products. The gross margin increase was due to increasing in portion sale of products mix from the Company have developed cost of products.

Total Asset were 1,066 million baht decreased from the previous year being reported at 1,011 million baht mostly due to Trade, Inventory and Other current financial assets. Total Liabilities were 322 million baht decreased from the previous year being reported 289 million baht mostly due to Trade payables and other payables. Shareholders equity were 744 million baht increased from the previous year being reported 722 million baht mostly due to the profit and dividend payment for the year.

The overall Financial Ratio is still within the criteria. The details as follows:

Financial Ratio	2021
Liquidity Ratio	
Current Ratio (X)	3.16
Quick Ratio (X)	2.96
Average Collection Period (Day)	67
Average Payment Period (Day)	54
Average Sale Period (Day)	21*
Profitability Ratio	

Financial Ratio	2021
Gross Profit Margin (%)	38.02%
Net Profit Margin (%)	15.94%
EBITDA (%)	21.37%
Return on Equity (%)	29.41%
Return on Assets (%)	20.76%
Financial Policy Ratio	
Debt to Equity Ration (X)	0.43

The Company has dividend payment for the year for interim dividend payment first half of the year at the rate of Baht 0.15 per shares.

The key highlight of 2022 Strategic Direction and the Company aims to grow between 10-15 % by creating value of existing portfolio and continue creating new product in high growth & potential markets and new trend customers.

B2B Group

- The Cold Beverage Dispenser (7-Eleven, Jet Spray).
- The fresh coffee corner All Café (7-Eleven, All Cafe).
- The distribution channel via 7-Eleven Delivery platform.
- 7-Eleven Cambodia and Lao, Now there are open store at Cambodia 9 stores such as Poi Pet 1 store, Phnom penh 7 stores and kampong chang 1 stores.

In Quarter 1/2022, The Company has many promotion of Jet spray and All Café in order to stimulate sales of consumers who have returned to recover more including the launch of new products seasonal. The Cold Beverage in Dispenser (Jet Spray) were launch, Raspberry Milky drinks and Beverages in the All Café corner were launch Ruby Chocolate and Mango Mayongchid.

B2C Group

- Character Business such as San-X from Japan, Dog Please, Jay the Rabbit and Warbie Yama. The customer has new products and organizing events to stimulate awareness of cartoon characters
- Lotus's : Lotus's Hypermarket (Food Court) The Company has send beverage 75 stores and Lotus's go fresh (Jungle Cafe) 1,700 stores
- Domestic Business such as Café Business group and Food Service

BON CAFÉ

As the Company's signing of an MOU with BONCAFE with three main objectives as follows:

1) Appointment of BON CAFÉ as a Hot vending Machine Agent for sending Hot Beverage Dispenser to the network various of BON CAFÉ such as BON CAFÉ Shop, Hotel, Car service, offices, etc., which currently include more than 50 units from the goal of installing 150 units in 2022.

2) Joint development of non-coffee menu products to be sold at MAKRO

3) BON CAFÉ will relocation the production base of Non Coffee Menu group to the Company's factory.

M&A, JV Business

- Progress of Joint venture with Thai Canatech Innovation Co., Ltd. (TCI) and Rajamangala University of Technology Phra Nakhon. To expansion Cannabis Business which a step into the Health & Wellness market. The Company has Co-Business Plan such as 1) Co-develop Beverage product with TACC 2) BP Know how to commercial 3) Focus Research & Development Cannabis seed to growing 3) Key potential partner for Medical grade product .

The Anti-corruption

The Company realizes the importance of Anti-corruption policy. This aims to let all the management and employee be aware of the impact of corruption, to cultivate rightful values attitudes of employees to work with honesty while avoiding seeking benefits from one's position or providing such benefits to others for both directly and indirectly. This also prohibits employees from seeking personal or family interests using Company's position while aiming to increase the confidentiality of all stakeholders. Moreover, the meeting has agreed to disclose such Anti-corruption policy towards employees to comply. However, the Company sent employee to seminar Anti-corruption basic course for to know rule and procedure of Anti-corruption in organization. At present, the Company has consideration to join Thailand's Private Sector Collective Action Coalition Against Corruption: CAC.

The Chairman opened session for shareholders to ask questions but there was no shareholder asking any questions.

The Chairman proposed the Meeting to acknowledge the annual report Company's performance for the year 2020.

Agenda 3 To consider approving the Financial Statements for the year ended December 31, 2021.

The Chairwoman proposed the Meeting to consider approving the Financial Statements for the year ended December 31, 2021 which was reviewed by the Audit Committee and audited by the auditor. The Auditor had expressed the opinion that the financial statements contain information that is accurate in accordance with the generally accepted accounting principles. All documents were sent to the shareholders together with the notice of this meeting.

Assoc.Prof.Kitti Siripullop Chairman of Audit Committee opinion about act of Audit Committee, The Audit committee, the auditors and internal audit had reviewed the Company's quarterly and yearly financial statements as well as the financial statements of the Company. By considering from important aspect and consultation is free to ensure that the internal control process of the Company financial budget is accurate and reliable, as well as to ensure that the disclosure of important information is sufficient and timeliness for the financial statement users. Which is also in accordance with the laws and related notice as well as in accordance with the regulations of the Stock Exchange of Thailand and Securities and Exchange Commission and in comply with Financial Reporting Standards.

On behalf of The Audit Committee deemed that during the accounting period ended on 31 December 2021, the Company had put in place the transparent, adequate and appropriate Internal Control Systems covering risky management and the Company had established procedures that helped build confidence in Company's operation in accordance with the related laws by having good corporate governance along with the compilation and disclosure of adequate and reliable Company's financial report information.

The Chairman opened session for shareholders to ask questions as follows:

Khun Parinya Theinworn shareholder asked:

Was The Russian-Ukrainian war has an effect on the supply chain, whether it is equipment or raw materials of the company?

Khun Chirapan Khotcharit Choosang, Duputy Managing Director explained:

The Company has no direct affect from this situation due to the Company has trading or order raw material from this country. It may be an indirect effect rising oil prices which the Company will try to manage the best.

Resolution: This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote.

For:	276,685,307	Votes or	100.0000%
Against:	0	Votes or	0.0000%
Abstain:	199	Votes	-
Void Ballots	0	Votes	

Agenda 4 To consider approving the appropriation of net profits for the year 2021 operating results and the dividend payment.

Under Section 116 of the Public Limited Company Act, B.E. 2535 (1992) (as amended) (the "PLCA") and article 38 of the Company's Articles of Association, the Company is required to set aside as a legal reserve at least 5% of its net profit after accumulated deficit brought forward (if any) until the reserve is not less than 10% of the registered capital of the Company. The reserve is non-distributable and the Company has a policy to pay dividend at least 30% of its net profit after deduction of corporate income tax and legal reserve.

The Board of Directors considered the matter and was of the opinion that the Meeting should approve the payment of dividend for the past performance ended year 2020 from the Company's operating profit as follows:

1. In 2021, the Company's net profit was 215.62 Million Baht and did not appropriate its net profit as legal reserve because the Company's legal reserve has reached the amount required by laws.
2. Dividend Payment for the Company's 2021 Operating Results as cash dividend in the year totaling dividend 200.64 Million Baht. In the year 2021, the Company has already interim dividend payment amount 0.15 Baht per share totaling dividend 91.20 Million Baht. This time, the Company propose dividend payment 0.18 Baht per share

totaling dividend 109.44 Million Baht.

3. The date of determining the right of shareholders Record Date to receive dividend payments will be on 29 April 2022. The dividend payment date is set to be on 19 May 2022.

The dividend payment for the year 2021 Adhere to dividend payment policy.

The comparison of the amounts of dividend payment for previous years and this year is provided below:

List	2018	2019	2020
Net Profit (Million Baht)	71.30	159.18	188.38
Number of ordinary shares (Million Shares)	608	608	608
Total Cash Dividend payment for the year (Million Baht)	79.04	145.92	182.40
Total Cash Dividend payment for the year (Baht per share)	0.13	0.24	0.30
1H2020 Net Profit (Million Baht)	37.17	73.14	90.41
Interim Dividend Payment (Baht per share)	0.04	0.10	0.13
Total Interim Dividend Payment (Million Baht)	24.32	60.80	79.04
Cash Dividend payment per ordinary share (Baht per share)	0.09	0.14	0.17
Dividend payment for the year (Million Baht)	54.72	85.12	103.36
Dividend payout ratio (%)	110.86%	91.67%	96.38%

The Chairman opened session for shareholders to ask questions but there was no shareholder asking any questions.

Resolution: This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote.

For:	276,685,307	Votes or	100.0000%
Against:	0	Votes or	0.0000%
Abstain:	199	Votes	-
Void Ballots	0	Votes	

Agenda 5 To approving and election the directors to replace those retiring by rotation.

The Chairman informed According to article 18 of the Company's Articles of Association, one-third of the Company's directors (or the number nearest to one-third Directors to be retired from their office in the first and second year after the registration of the Company, they shall be retired by drawing. After that, the Directors who have stayed in the office longest shall be retired. For this year, there are 3 directors to retire from their office, namely:

1. Assoc. Prof.Kitti Siripullop Chairman of The Audit Committee and Independent Director
2. Mr.Chanit Suwanparin Director, Nomination and Compensation Committee and Risk Management Committee
3. Mrs.Chirapan Khotcharit Choosang Director and Risk Management Committee

The Company had provided the shareholders with an opportunity to nominate individuals they consider appropriate to be selected as directors of the Company, including items for the 2022 AGM agenda. However, it appeared that on the expiration of the time specified, neither candidates for directorship nor the agenda have been proposed to the Company.

The Board of Directors considered the matter and was of the opinion that the Meeting should approve elect the directors to succeed the 3 directors should be re-elected for another term. As it is the knowledge, aptitude, specialization and experience to assist the Board of Directors in determining the direction setting of the business. The Board of Director nominate individuals they consider appropriate to be selected as Independent directors of the Company will opinion are indendently and according to concerning guideline.

The Chairman requested the Meeting to consider and elect directors to succeed the directors completing their term for the year 2022 as per details explained above.

The Company has not take the vote of Directors holding shares of the Company to be included in the calculation for scoring base. Which the directors who has steakholder will not vote in this agenda too.

The Chairman opened session for shareholders to ask questions but there was no shareholder asking any questions.

Resolution: The Meeting considered and resolved to re-elect 1) Assoc. Prof.Kitti Siripullop 2) Mr.Chanit Suwanparin and 3) Mrs.Chirapan Khotcharit Choosang. The resoltions were passed for each individual director by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes, the details of which are as follows:

1) Assoc. Prof.Kitti Siripullop Chairman of The Audit Committee and Independent Director

For:	276,685,307	Votes or	99.9999%
Against:	199	Votes or	0.0001%
Abstain:	0	Votes	-
Void Ballots	0	Votes	

2) Mr.Chanit Suwanparin Director, Nomination and Compensation Committee and Risk Management Committee

For:	267,750,735	Votes or	99.9999%
Against:	199	Votes or	0.0001%
Abstain:	0	Votes	-
Void Ballots	0	Votes	

3) Mrs.Chirapan Khotcharit Choosang Director and Risk Management Committee

For:	146,463,208	Votes or	100.0000%
Against:	0	Votes or	0.0000%
Abstain:	0	Votes	-
Void Ballots	0	Votes	

Agenda 6 To consider approving the remuneration of directors

The Chairman informed the Board of Directors had assigned the Nomination and Compensation Committee to assess criteria and suitability of remunerations of directors, based on role and responsibilities, type of business, comparison with remunerations by listed companies of similar natures and comparison similar industry is similar duties and responsibilities, directors remuneration of the Company was the right criteria. The Nomination and Compensation has review directors remuneration at least once a year before making recommendation to the Board of Directors who would subsequently propose it to meeting of shareholders. Types of Remuneration including:

1. Director Fee, paid to Non-Executive Directors based on their attendances at each meeting.
2. Bonus, paid based on the Company's operating which is less than 2,500,000 Baht. The Board of Directors considered and deemed appropriate to increase the bonus of the Board of Directors as appropriate

The Board of Directors considered approving the remuneration of directors is remained unchanged as follows:

Unit : Baht

Description	2020	2021	2022
1. Meeting Fee (per time)			
<u>Board of Directors</u>			
Chairman	38,000	38,000	38,000
Directors	31,000	31,000	31,000
<u>Audit Committee</u>			
Chairman of the Audit Committee	31,000	31,000	31,000
Audit Committee	25,000	25,000	25,000
<u>Nomination and Compensation Committee</u>			
Chairman of the Nomination and Compensation Committee	19,000	19,000	19,000
Nomination and Compensation Committee	12,000	12,000	12,000
<u>Risk Management Committee</u>			
Chairman of the Risk Manament Committee	10,000	10,000	10,000
Risk Management Committee	10,000	10,000	10,000
2. The Annual Incentive (Total)	2,000,000	2,500,000	2,000,000

Note: 1) The remunerations will be paid only for the attendants.

2) Directors who receive monthly salary as the employee of the Company and/or Subsidiaries will not be receive remuneration as the Board of Director.

3) The Annual Incentive to Board of Directors which is less than 2.5 million baht, the Board of Directors will allocate appropriately.

In addition to the director remuneration of the above, Independent Directors and Non-Executive Directors also receive remuneration in other benefits such as expenses for training courses of IOD and other. This is in accordance with the Company's regulations.

The Company has not take the vote of directors holding shares of the company to be included in the calculation for scoring base. Which the directors who has stakeholder will not vote in this agenda too.

The Chairman opened session for shareholders to ask questions but there was no shareholder asking any questions.

Resolution: The Chairman requested the meeting to consider approving the remuneration of directors as per details explain above. This resolution must be passed by a vote of no less than two-thirds of the total number of votes of the shareholders and proxy holders who attend the meeting. Shareholders who have held the position as the position as the Company's directors did not register for this agenda to avoid having conflicts of interest in this case as follows:

For:	267,751,735	Votes or	99.9999%
Against:	199	Votes or	0.0000%
Abstain:	0	Votes or	0.0000%
Void Ballots	0	Votes	

Agenda 7 To consider approving the appointment and the fixing of remuneration of auditor.

The Chairman informed Under section 120 of the PLCA set Annual General Meeting of Shareholder appoint the auditors for the year and fix the audit fee yearly to comply with the law of public company.

The Board of Directors considered the matter and was of the opinion that the Meeting should approve that;

- 1) Ms.Satida Ratananurak Certified Public Accountant (Thailand) No. 4753 and/or
- 2) Mr.Wichart Lokatetekrawee Certified Public Accountant (Thailand)No. 4451 and/or
- 3) Ms.Siriwan Suratepin Certified Public Accountant (Thailand)No.4604

Of EY Office Limited to be the Auditor of the Company and fix the audit fee of 1,560,000 Baht. The amount does not include other expense. The auditors of the Company are the same persons for the year 2021. There are no relationships or conflicts of interest among the Independent Auditor, the Company, the Executive, the major shareholders, or other related persons of these parties.

The comparison of the fix the auditing fee year 2021 and 2022

Unit : Baht

List	2021	2022	%Change
Annual audit of financial Statement	1,080,000	1,080,000	-
Review report and interim Financial Statements (Total 3 Quarters)	480,000	480,000	-
Total	1,560,000	1,560,000	

Note: The amount does not include other expense such as travel fee, document fee, fax fee etc.

The Chairman opened session for shareholders to ask questions but there was no shareholder asking any questions.

Resolution: The Chairman requested the Meeting to consider approving the appointment and the fixing of remuneration of auditor as proposed. This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote as follows:

For:	276,490,607	Votes or	99.9999%
Against:	199	Votes or	0.0001%
Abstain:	194,700	Votes or	-
Void Ballots	0	Votes	

Agenda 8 Other

There was no additional agenda proposed, The Chairman opened session for shareholders to ask questions as follows:

Khun Apinan Chirakomet shareholder asked:

In the first four months of 2022, sales of 7-Eleven has made a comeback. Is company sales can it be restored to the same level as 7-Eleven?

Khun Chirapan Khotcharit Choosang, Duputy Managing Director explained:

The Company's sales revenue in the first period has recovered and at a satisfactory level

Khun Prasan Kerdyu shareholder asked:

What is the Management team's growth targets for 2022 and where will they grow from?

Khun Chirapan Khotcharit Choosang, Duputy Managing Director and Khun Suphot Leenanurak Duputy Managing Director explained:

This year, The Company aims to grow between compared to the previous year by B2B business, which is the main proportion both in the Cold Beverages Dispenser category, All Café and 7-Eleven Delivery have continued strong growth. The product sold is All Café. For 7-Eleven Cambodia, where the Company has started selling beverages, it has received a very good response. The stores are opening and expanding rapidly. As for the Lotus's group, Lotus's go fresh is currently sold at 1,700 stores.

For the B2C business, the license business has recover since the beginning of the year by negotiating with customers in terms of various product campaigns and premium products. In the domestic sales business group, there is a lot of growth. There is a business plan together and have more partners. The proportion may not be much, but it is considered a good growth. For collaborating with BON CAFÉ, there are many projects that we can do together, which is considered a win-win for doing business together in the future. For the Joint venture with TCI, from the Company's listing on the Stock Exchange of Thailand. It will carry out the business of hemp and cannabis in accordance with the required law. Which asked the shareholders to wait to follow up on the progress.

shareholder asked:

Does the Company has a plan to expand production capacity or not?

Khun Chirapan Khotcharit Choosang, Duputy Managing Director explained:

The Company has factory at BanBung Chonburi, with production in the beverage All Café and Jet Spray (coffee Latte), currently the production line has been expanded. There are plans to expand the production line in the future. Which the current production capacity is still sufficient.

Khun Thawepong Sopaperm shareholder asked:

1) How does having an App 7-Eleven online affect the Company's sales revenue in 2022?

Khun Chirapan Khotcharit Choosang, Duputy Managing Director and Khun Suphot Leenanurak Duputy Managing Director explained:

The 7-Eleven Delivery paltform was a considerable growth. This has a positive effect on the sales of the All Cafe beverage group, which the Company's beverage products in front of the 7-Eleven store are the same as in App 7-Eleven, with various promotions throughout the page on shop and online continuously.

2) From the results of the past 3 months, How does the Company maintain or adjust its revenue target for 2022?

Khun Chirapan Khotcharit Choosang, Duputy Managing Director and Khun Suphot Leenanurak Duputy Managing Director explained:

The Company still maintains its revenue growth target and saw more recovery trends and hope that the overall year will have a better direction.

Khun Chawachit Porntharakcharoen shareholder asked:

How many proportion of the revenue from Delivery? how are the various online promotions?


Khun Chirapan Khotcharit Choosang, Duputy Managing Director and Khun Suphot Leenanurak Duputy Managing Director explained:


The proportion of revenue from delivery came from the Company's All Cafe products approximately 30% with growth. Both from storefront sales and delivery. For various online promotions, 7-Eleven will be all leaders. In the past year, the Company has increased the upsizing of the beverage to 22 oz, which is a full year revenue recognition and saw a good growth trend in this section too.

There being no further matter proposed and question raised by shareholders,

On behalf of Board of Director, Executive Committee would like to thank you to all shareholders and proxies for taking the time to attend the Electronic media on today. Thank you for your attention and any suggestions given to the company. This means that you are interesting and have been following up the company operations closely. In case next year the situation improves, it should be able to resume normal meetings and considered that the meeting was completed and accomplished well.

Meeting closed at 11.45 hrs.

Signed Chairman
(Admiral Apichart Pengsrithong)

Signed 
(Ms. Panjaporn Roeksomboon)
Company Secretary